

## **Skipper Ltd. – Investment Update – Second Target Achieved – SELL Recommendation**

Dear Bajaj Capital Investors,

We are pleased to inform you that Bajaj Capital's Research Team—recommended stock, Skipper has successfully achieved our revised second target price of 523 on 29 May 2026, delivered the envisaged ~29% return over a 12 months investment horizon from the date of recommendation.

From our initial recommendation price of 406 (first BUY call issued on 9 February 2026), the stock has delivered a return of approximately 43.5% in less than four months (Stock price touched to 583 as of 4 June 2026), thereby significantly outperforming our original investment timeframe.

Furthermore, from the revised recommendation price of 452 (target price revised upward on 11 May 2026), the stock generated a return of 29% within 3 weeks (Stock price touched to 583 as of 4 June 2026), thereby significantly outperforming our original investment timeframe. The stock has thus achieved our revised target well ahead of expectations.

In light of the sharp rally and substantial value unlocking over a relatively short period, we recommend that investors book profits and SELL all holdings in Skipper at CMP of 575 (as of 4 June 2026), implying realized gains of ~ 41.5% from the initial recommendation within four months and a return of 27% from the revised recommendation price within a span of 3 weeks, substantially outperforming the original investment timeline.

### **Recommendation Timeline & Performance Summary:**

**1. 9 February 2026 – Initial BUY Recommendation:** The BUY recommendation was initiated at a price of 406 with a target price of 508, implying an upside potential of approximately 25% over a 12-month investment horizon.

**2. 29 April 2026 – First Target Achieved:** The stock achieved the target price of 508 within three months. On the same day, the stock further strengthened to a high of 524, delivered a return of approximately 29% from the initial recommendation price, significantly ahead of the projected timeline.

**3. 11 May 2026 – Target Price Revised Upward:** The target price was revised upward to 523, implying a further upside potential of 16% from the then-prevailing price of 452 over the subsequent six months.

**4. 29 May 2026 – Second Target Achieved:** The stock achieved the revised target price of 523, with the share price further strengthening to a high of 542 on the same day. This translated into a return of 33.5% from the initial recommendation within four months and a return of 20% from the revised recommendation price within a span of just 3 weeks, substantially outperforming the original investment timeline.

**5. Sell Recommendation (Profit Booking) – 4 June 2026:** We advised investors to book profits and SELL their entire holdings in Skipper Ltd. stock at CMP of 575 as of 4 June 2026, implying realized gains of ~ 41.5% from the initial recommendation within four months and a return of 27% from the revised recommendation price within a span of 3 weeks, substantially outperforming the original investment timeline.

Happy Investing!

Thank you and best regards,

On behalf of Bajaj Capital's Research Team